



An MSCI Brand

Press Release

Winners announced for the 15th IPD European Property Investment Awards

Lisbon, 24th May 2013: IPD last night presented the winners of its European Property Investment Awards during the gala dinner reception at its 15th European Property Investment Conference.

The annual awards, presented by **IPD's Peter Hobbs and Laurent Ternisien**, recognised regional European funds that outperformed during the three years to December 2012.

Speaking at the awards ceremony in Lisbon, **Hobbs** said, *"These awards represent the pinnacle of achievement for portfolio performance across a range of markets – the winners have outperformed their peers, sometimes by a significant margin across a large number of portfolios, over not just one or two, but over three years. It is clearly exceptionally difficult to deliver such outperformance over that timescale, so the portfolio managers and their teams deserve many congratulations for such achievements"*.

Determined by IPD's standardised performance measurement procedures, the awards recognise independently verified investment performance by pension and life funds, pooled funds, property investment companies and other professionally managed real estate portfolios across Europe.

To be eligible for the annual awards, all funds were measured by IPD's Portfolio Analysis Service, which provides investors with an independent audit of returns against a relevant market or sector benchmark. The awards identify consistently measured real estate investment performance in European regions across two categories:

- **Balanced:** highest total return relative to the IPD All Property benchmark annualised over 3 years to December 2012
- **Specialist:** highest total return relative to the IPD sector benchmark annualised over 3 years to December 2012

AWARD CATEGORIES & WINNERS:

CEE Fund Awards

Balanced Fund Fund: IMMOFINANZ CEE Portfolio
Fund Manager: IMMOFINANZ GROUP

Specialist Fund Fund: Pradera Central & Eastern Fund
Fund Manager: Pradera

France Fund Awards

Balanced Fund Fund: Caisse Centrale de Réassurance
Fund Manager: Caisse Centrale de Réassurance

Germany Fund Awards

Balanced Fund Fund: grundbesitz Europa
Fund Manager: RREEF Investment GmbH



An MSCI Brand

Press Release

Specialist Portfolio Portfolio: alstria office REIT-AG
Company Name: alstria office REIT-AG

Iberia Funds Award

Balanced Fund Fund: CA Património Crescente
Fund Manager: Square Asset Management SGFII, SA

Specialist Fund Fund: Fundo ImoSocial
Fund Manager: Selecta SGFII, SA

Ireland Funds Awards

Balanced Fund Fund: State Street Global Advisors Exempt Property Unit Trust
Fund Manager: State Street Global Advisors Ireland Limited

Specialist Fund Fund: Irish Property Unit Trust (IPUT)
Fund Manager: Irish Property Unit Trust

Italy Fund Awards

Balanced Fund Fund: Eracle
Fund Manager: Generali Immobiliare Italia SGR

Specialist Fund Fund: Etrusco Distribuzione
Fund Manager: Fabrica Immobiliare SGR

Netherlands Fund Awards

Balanced Fund Fund: Airport Real Estate Basisfonds C.V.
Fund Manager: Schiphol Real Estate

Specialist Fund Fund: Bouwinvest Dutch Institutional Office Fund NV
Fund Manager: Bouwinvest BV

Scandinavia Fund Awards

Balanced Fund Fund: Rom Eiendom IPD Portfolio No 3808
Fund Manager: Rom Eiendom AS

Specialist Fund Fund: KIRKBI Invest A/S
Fund Manager: KIRKBI A/S

Switzerland Fund Awards

Balanced Fund Fund: Allianz Berner Pensionskasse
Fund Manager: Allianz Suisse Immobilien AG

Specialist Fund Fund: Anlagestiftung Turidomus Casareal
Fund Manager: Pensimo Management AG



An MSCI Brand

Press Release

UK Fund Awards

Balanced Fund

Fund: South Yorkshire Pensions Authority Fund

Fund Manager: South Yorkshire Pensions Authority

Specialist Fund

Fund: X-Leisure Fund

Fund Manager: The X-Leisure Unit Trust

Pan-European Fund Award

Fund: Encore +

Fund Manager: Aviva Investors and LaSalle Investment Management

----- Ends -----

About IPD

IPD provides real estate benchmarking and portfolio analysis services to clients in over 30 countries around the world. These services incorporate more than 1,500 funds containing nearly 77,000 assets, with a total capital value of over USD 1.9 trillion. Each year, IPD produces more than 120 indices helping real estate market transparency and performance comparisons, as well as nearly 600 benchmarks for client portfolios. IPD is a subsidiary of [MSCI Inc.](#), a leading provider of investment decision support tools to investors globally, and clients include real estate investors, managers, consultants, lenders and occupiers.

For further information on IPD, please visit www.ipd.com.

Media Enquiries

Donna Mitchell, IPD, London, donna.mitchell@ipd.com

+ 44.20.7336.9671